



Graulhet, January 6, 2021

Dear customers, dear suppliers, dear partners,

As part of its development strategy, the Weishardt Group decided to focus on its core business : developing, producing and marketing gelatins, collagens and nutraceutical mixes based on collagen peptides under the umbrella of its Naticol® brand.

To this end, the Weishardt Group sold its Mix Ingredients goodwill (Gelarôme®, Acimix®, Stabi ranges) to France Culinaire Développement, a subsidiary of the Breton group Ydeo. This sale is effective January 5, 2021. Contracts, orders in progress and other commercial commitments are assumed by the buyer in the same state as they are, in accordance with pre-existing contractual provisions.

For this transaction, the Weishardt Group, in order to protect the interests of its historical partners, first and foremost its customers and suppliers, has taken particular care to choose a buyer who is a major player in the sector, with the necessary know-how, production facilities, licenses and experience in the design and manufacture of functional and aromatic ingredient mixes.

The raw materials used, the composition of the products manufactured, the mixing and control procedures, and thus the quality of the products delivered will be strictly unchanged and will be gradually transferred to the France Culinaire Développement production unit in Saint Gilles, in strict compliance with the required quality standards. The transfer of the production tool will be completed by April 15, 2021 at the latest.

A strong partnership is being established between the Ydeo Group and the Weishardt Group since, in addition to taking over this activity, France Culinaire Développement will be a relay for the distribution of Weishardt® edible gelatins in France in the area of savoury products.

In addition, the Weishardt Group undertakes to support France Culinaire Développement to guarantee all customers and suppliers a transition with equivalent products and services quality, by :

- the availability of its production tool during a transition period which will end up April 15, 2021 at the latest,
- training teams on recipes and their implementation,
- a reinforced support in terms of research and development and quality control,
- a gelatin supply agreement guaranteeing France Culinaire Développement the use of Weishardt® gelatins in blends.

Capitalizing on their development strategies, the Chairmen of the two groups intend to rapidly strengthen their respective positions, each in its own sector of activity.

France Culinaire Développement will explain in a separate letter the interest of this takeover and, in the first place, for your company, as a customer or supplier, and historical partner of the Mix Ingredients activity.

Pol JOHO
Chairman and Chief Executive Officer
WEISHARDT Group